CIRCULATION UPDATE

	1H 2015	% OF TOTAL
TOTAL CIRCULATION	737,052	
Total Paid & Verified Subscriptions Total Paid Subscriptions (Print) Total Paid Subscriptions (Digital) Total Verified Subscriptions	630,795 581,355 16,562 32,878	85.6% 78.9% 2.2% 4.5%
Single Copy Sales Print Digital	106,257 86,300 19,957	14.4% 11.7% 2.7%
Rate Base	725,000	
% Above Rate Base	2.0%	
	1H 2014	% OF TOTAL
TOTAL CIRCULATION	1H 2014 754,846	% OF TOTAL
TOTAL CIRCULATION Total Paid & Verified Subscriptions Total Paid Subscriptions (Print) Total Paid Subscriptions (Digital) Total Verified Subscriptions		% OF TOTAL 84.9% 78.9% 2.3% 3.7%
Total Paid & Verified Subscriptions Total Paid Subscriptions (Print) Total Paid Subscriptions (Digital)	754,846 641,228 595,833 17,352	84.9% 78.9% 2.3%
Total Paid & Verified Subscriptions Total Paid Subscriptions (Print) Total Paid Subscriptions (Digital) Total Verified Subscriptions Single Copy Sales Print	754,846 641,228 595,833 17,352 28,043 113,618 99,480	84.9% 78.9% 2.3% 3.7% 15.1% 13.2%





Source: AAM Statements June 30, 2014 and June 30, 2013. Note: Increased rate base to 725,000 in 2014.

